

Production and Sales – Quarter Comparison

The following is a comparison of the current quarter (ending November 30, 2008) with the quarter ending November 30, 2007.

PRODUCTION						
Operation	3 months ending November 30, 2008			3 months ending November 30, 2007		
	Volume (cubic meters)	Carats	Average grade (carats per 100 cubic meters)	Volume (cubic meters)	Carats	Average grade (carats per 100 cubic meters)
Holpan	155,759	1290.42	0.83	232,930	1,673.29	0.72
Klipdam	239,245	2,288.88	0.96	142,534	1,256.06	0.88
Wouterspan	189,224	1,568.00	0.83	341,099	2,016.54	0.59
Makoenskloof	-	-	-	136,154	633.28	0.47
Saxendrift	83,632	833.95	1.00	-	-	-
Total	667,860	5,981.25	0.90	852,717	5,579.17	0.65

-5-

SALES, REVENUE AND INVENTORY								
Operation	3 months ending November 30, 2008				3 months ending November 30, 2007			
	Sales (carats)	Value of Sales (US\$)	Average value (US\$ per carat)	Inventory (carats)	Sales (carats)	Value of Sales (US\$)	Average value (US\$ per carat)	Inventory (carats)
Holpan	268.43	487,127	1,814.73	1,287.79	2,683.94	2,437,250	908.09	372.00
Klipdam	912.42	11,035,293	12,094.53	2,050.74	2,044.82	1,076,732	526.57	382.94
Wouterspan	313.40	681,760	2,175.37	1,529.26	2,511.57	4,975,788	1,981.15	496.53
Makoenskloof	-	-	-	-	787.93	3,808,122	4,833.07	82.65
Saxendrift	503.69	1,307,412	2,595.67	751.45	-	-	-	-
Total	1,997.94	13,511,592	6,762.76	5,619.24	8,028.26	12,297,892	1,531.83	1,334.12

Production and Sales – Nine Month Comparison

The following is a comparison of the nine months of fiscal 2009 (ending November 30, 2008) with the nine months ending November 30, 2007.

PRODUCTION						
Operation	9 months ending November 30, 2008			9 months ending November 30, 2007		
	Volume (cubic meters)	Carats	Average grade (carats per 100 cubic meters)	Volume (cubic meters)	Carats	Average grade (carats per 100 cubic meters)
Holpan	512,510	3,869.78	0.76	904,862	6,272.18	0.69
Klipdam	668,674	6,520.90	0.98	599,001	5,256.51	0.88
Wouterspan	552,293	3,896.42	0.71	980,387	6,228.27	0.64
Makoenskloof	-	-	-	199,263	857.81	0.43
Saxendrift	175,441	2,270.99	1.23	-	-	-
Total	1,908,918	16,558.09	0.87	2,683,513	18,614.77	0.69

SALES, REVENUE AND INVENTORY								
Operation	9 months ending November 30, 2008				9 months ending November 30, 2007			
	Sales (carats)	Value of Sales (US\$)	Average value (US\$ per carat)	Inventory (carats)	Sales (carats)	Value of Sales (US\$)	Average value (US\$ per carat)	Inventory (carats)
Holpan	2,946.42	3,958,748	1,343.58	1,287.79	6,331.00	7,590,633	1,199.96	372.00
Klipdam	4,825.13	18,779,616	3,892.04	2,050.74	5,134.22	7,402,845	1,442.86	382.94

Wouterspan	2,673.86	4,360,884	1,630.93	1,529.26	5,978.55	12,121,715	2,027.53	496.53
Makoenskloof	-	-	-	-	894.85	5,577,090	6,232.62	82.65
Saxendrift	1,520.17	3,274,483	2,154.02	751.45	-	-	-	-
Total	11,965.58	30,373,731	2,538.43	5,619.24	18,338.62	32,692,283	1,782.70	1,334.12