

## Orenada Zones 2 and 4 Mineral Resources - Surface to -250 m, Variable Cut-Off

Cut-off (g/t)	Measured			Indicated			Total Measured and Indicated			Inferred Resources		
	Tonnes	Grade (g/t Au)	Au (Oz.)	Tonnes	Grade (g/t Au)	Au (Oz.)	Tonnes	Grade (g/t Au)	Au (Oz.)	Tonnes	Grade (g/t Au)	Au (Oz.)
<b>1.0</b>	<b>2,592,133</b>	<b>1.81</b>	<b>150,478</b>	<b>2,006,202</b>	<b>1.83</b>	<b>118,050</b>	<b>4,598,334</b>	<b>1.82</b>	<b>268,528</b>	<b>2,478,674</b>	<b>1.56</b>	<b>124,248</b>
0.7	3,463,009	1.57	174,316	3,339,422	1.44	154,088	6,802,431	1.50	328,405	3,598,358	1.34	155,089
0.5	3,969,955	1.44	184,150	4,551,341	1.21	177,244	8,521,296	1.32	361,395	4,708,810	1.16	175,596
0.3	4,329,383	1.36	188,844	6,027,277	1.01	196,097	10,356,660	1.16	384,942	5,546,540	1.05	186,447

- Notes:
- 1) Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.
  - 2) Interpretation of the mineralized zones used 3D wireframed solids based on the cutoff grade indicated and a minimum horizontal thickness of 1.5 m; Zone 2 consists of 4 individual subzones.
  - 3) Resource estimation employed an inverse squared distance algorithm to interpolate block model grades from 1.5 m DDH assay composite points. Ranges and orientations for search and interpolation ellipses were developed from variography results. Block cell dimensions of 5 m by 2.5 m by 5m, and a specific gravity of 2.83 t/m<sup>3</sup> for Orenada Zone 4 and 2.78 t/m<sup>3</sup> for Orenada Zone 2, were used.
  - 4) Individual assays were cut to 63.00 g/t Au, no cutting at Zone 2; grade capping at Zone 4 on 1.5 m composites is 31.5 g/t Au; no capping at Zone 2.