

Summary of Mineral Resource Estimate
 (using a Davis Tube Weight Recovery (“DTWR”) cut-off grade of 18%)

Resource Classification	Tonnes (in billions)	%Fe Head	DTWR %	% SiO ₂	%Fe DTC
Indicated	4.29	29.08	27.26	3.53	68.00
Inferred	1.97	29.24	26.55	3.51	68.12