GERMAN

Tabelle 1

Kategorie	Tonnen	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
angezeigt	411.000	1,0	20,0	1,8	6,1
abgeleitet	69.000	0,8	16,5	1,5	6,2

Anmerkungen:

(1) CIM Definitionen wurden für die Schätzung der Ressource befolgt. Bohrungen bis Ende 2010 wurden eingerechnet.

(2) Mineral Ressourcesn sind geschätzt zu einem ZNEQ Cut-Off von 4% (ZNEQ% ist gleich Zn% + Cu% x 2,771 + Au g/t x 1,028 + Ag g/t x 0,015) und einem Minimum von 2m Bohrkernlänge.

(3) Long term $US metal prices of $900/oz gold, $15.00/oz silver, $2.50/lb copper and $1.00/lb zinc were used for the estimation of ZNEQ.

(4) Metal recovery assumptions of 65% gold, 57% silver, 92% copper and 83% zinc were used for the estimation of ZNEQ.

(5) Specific gravity measurements were taken on a portion of the samples, where actual measurements were not available average SG values were used.

ENGLISH

Table 1

Category	Tonnes	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
Indicated	411,000	1.0	20.0	1.8	6.1
Inferred	69,000	0.8	16.5	1.5	6.2

Notes:

(1) CIM definitions were followed for the estimation of mineral resources. Includes drilling up to the end of 2010.

(2) Mineral resources are estimated at a ZNEQ cut-off of 4% (ZNEQ% equals Zn% + Cu% x 2.771 + Au g/t x 1.028 + Ag g/t x 0.015) and a minimum two metre core length.

(3) Long term $US metal prices of $900/oz gold, $15.00/oz silver, $2.50/lb copper and $1.00/lb zinc were used for the estimation of ZNEQ.

(4) Metal recovery assumptions of 65% gold, 57% silver, 92% copper and 83% zinc were used for the estimation of ZNEQ.

Specific gravity measurements were taken on a portion of the samples, where actual measurements were not available average SG values were used.