

The following table summarizes the latest underground drilling results from the SMC in Imperial units:

DRILL HOLE No.	ZONE	FROM (feet)	TO (feet)	HOLE DIP (degrees)	AZIMUTH (degrees)	ASSAY (ounces per ton/feet)
53-1362	Fault Zone	583.0	644.0	0	147	No significant values, major fault located
53-1363	New South	411.0	413.0	-88	147	0.18/2.0 ft CL, TW not calculated
53-1364	New South Incl. and	444.7 449.0 450.5	451.8 450.5 451.8	-75	205	5.12/7.1 ft CL=6.3 ft TW, Uncut 3.47/7.1 ft CL=6.3 ft TW, Cut 14.76/1.5 ft CL=1.3 ft TW, VG 7.50/1.3 ft CL=1.2 ft TW, VG
53-1365	New South Incl.	464.8 467.0	472.0 469.5	-73	087	5.11/7.2 ft CL=6.1 ft TW, Uncut 3.92/7.2 ft CL=6.1 ft TW, Cut 10.63/2.5 ft CL=2.1 ft TW
53-1366	New South HW New South HW New South. Incl. Footwall Footwall	481.7 494.0 533.0 535.0 604.7 620.0	483.0 495.5 537.9 536.5 606.0 623.0	-68	147	0.35/1.3 ft CL=?? ft TW 0.63/1.5 ft CL=?? ft TW 3.07/4.9 ft CL=3.6 ft TW, Uncut 2.76/4.9 ft CL=3.6 ft TW, Cut 8.20/1.5 ft CL=1.1 ft TW 0.41/1.3 ft CL=?? ft TW 0.69/3.0 ft CL=?? ft TW

TW = True Width **CL** = Core Length **VG** = Visible Gold **HW** = Hanging Wall **CUT** = cut to 7.2 opt