

ENDEAVOUR SILVER CORP.
CONSOLIDATED BALANCE SHEET
(expressed in thousands of US dollars)

		December 31,	December 31,
	Notes	2007	2006
			restated note 2 and 4
ASSETS			
Current assets			
Cash and cash equivalents		\$ 16,577	\$ 31,870
Marketable securities	6	3,573	3,072
Accounts receivable and prepaids	7	7,200	3,104
Inventories	8	2,916	3,332
Due from related parties	9	228	34
Total current assets		30,494	41,412
Long term deposits		877	-
Long term investments	10	3,932	-
Mineral property, plant and equipment	11	46,848	20,866
Total assets		\$ 82,151	\$ 62,278
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Accounts payable and accrued liabilities		\$ 4,348	\$ 3,046
Income taxes payable		781	4
Total current liabilities		5,129	3,050
Asset retirement obligations	12	1,578	954
Future income tax liability	16	5,068	2,968
Total liabilities		11,775	6,972
Non-controlling interest	5	-	1,198
Shareholders' equity			
Common shares, unlimited shares authorized, no par value, issued and outstanding 48,982,146 shares (2006 - 42,373,988 shares)	Page 5	87,458	63,353
Contributed surplus	Page 5	8,921	5,064
Accumulated comprehensive income	Page 5	720	212
Deficit		(26,723)	(14,521)
Total shareholders' equity		70,376	54,108
		\$ 82,151	\$ 62,278
Nature of Operations (note 1)			
Commitments and contingencies (note 11)			
Subsequent events (notes 11 & 13)			

Comparative Table of Consolidated Mine Operations

Period	Plant Output	Grade		Production		Recoveries	
	Tonnes	Ag(gpt)	Au(gpt)	Ag(oz)	Au(oz)	Ag(%)	Au(%)
Production 2006 Year: 51% mine ownership up January 28, 2006							
Q1, 2006	24,805	479	0.95	300,872	503	77.4	66.0
Q2, 2006	27,585	492	1.18	350,087	700	80.3	67.0
Q3, 2006	31,201	404	0.73	332,407	619	81.9	81.8
Q4, 2006	33,664	426	0.80	369,295	671	78.7	50.0
2006	117,255	449	0.90	1,352,661	2,493	80.0	73.0
Production 2007 Year:							
Q1, 2007	47,781	427	0.88	490,986	1,020	74.8	75.1
Q2, 2007	58,060	290	0.99	430,248	1,481	74.8	76.4
Q3, 2007	94,469	281	0.80	577,384	1,804	67.8	74.4
Q4, 2007	91,251	319	0.85	636,866	2,122	68.0	80.4
2007	291,561	319	0.87	2,135,484	6,427	70.4	76.8
Q4, 2007 : Q3, 2007	-3%	14%	0%	10%	18%	0%	8%
Q4, 2007 : Q4, 2006	171%	-25%	0%	72%	210%	-14%	61%
YTD, 2007 : YTD, 2006	149%	-29%	-4%	58%	158%	-12%	17%

Comparative Table of Guanajuato Mine Operations

Period	Plant	Grade		Production		Recoveries	
	Tonnes	Ag(gpt)	Au(gpt)	Ag(oz)	Au(oz)	Ag(%)	Au(%)
Production 2007 Year: Purchased May 2, 2007							
Q1, 2007	0	0	0	0	0	0	0.0
Q2, 2007	17,311	120	1.70	47,870	657	71.7	69.4
Q3, 2007	26,385	124	1.29	85,742	817	81.5	74.7
Q4, 2007	21,570	155	1.50	94,077	886	87.7	85.0
YTD 2007	65,266	133	1.47	227,689	2,360	81.5	76.6
Q4, 2007 : Q3, 2007	-18%	25%	16%	10%	8%	8%	14%

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